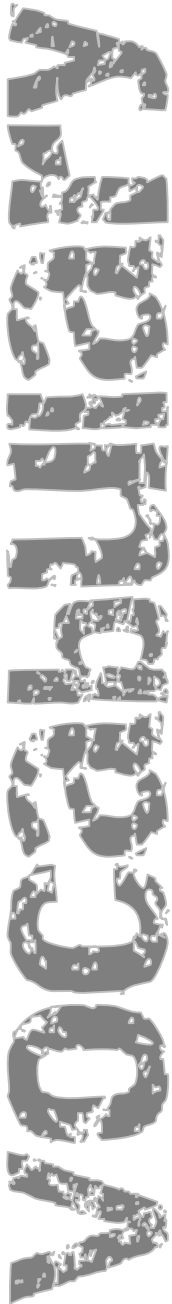


Name:

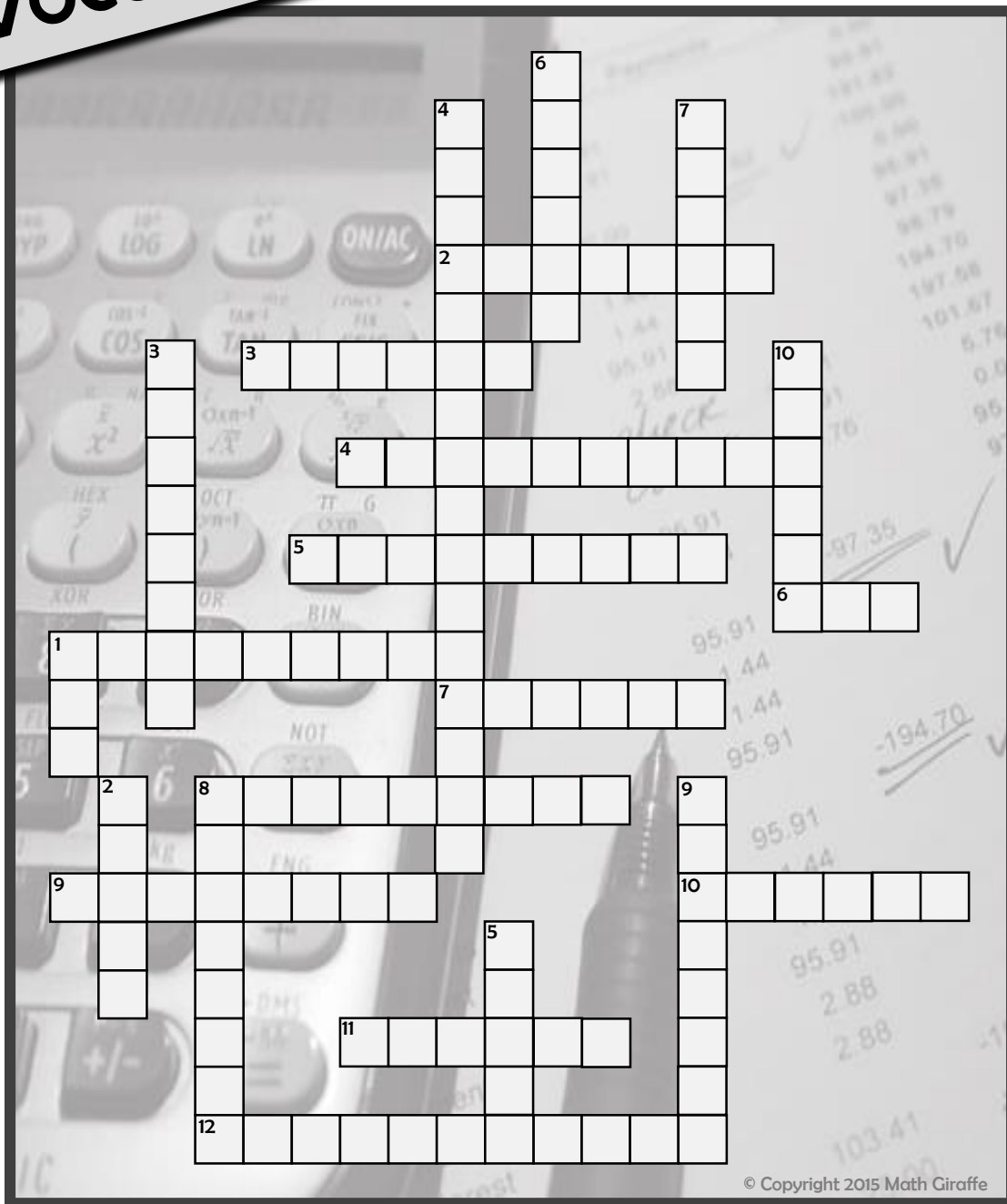
Record the meaning of each vocabulary term as it comes up throughout the unit.



Gross Pay:	Net Pay:	Taxes Withheld:
Mortgage:	Principle:	Interest:
Down Payment:	Credit Score:	Insurance:
Simple Interest:	Compound Interest:	IRA:
Mutual Fund:	Premium:	Deductible:
copay:	Wholesale Price:	Markup:
Discount:	Rebate:	Sales Tax:
Budget:		

# Vocabulary Quiz

Name: \_\_\_\_\_



## Across

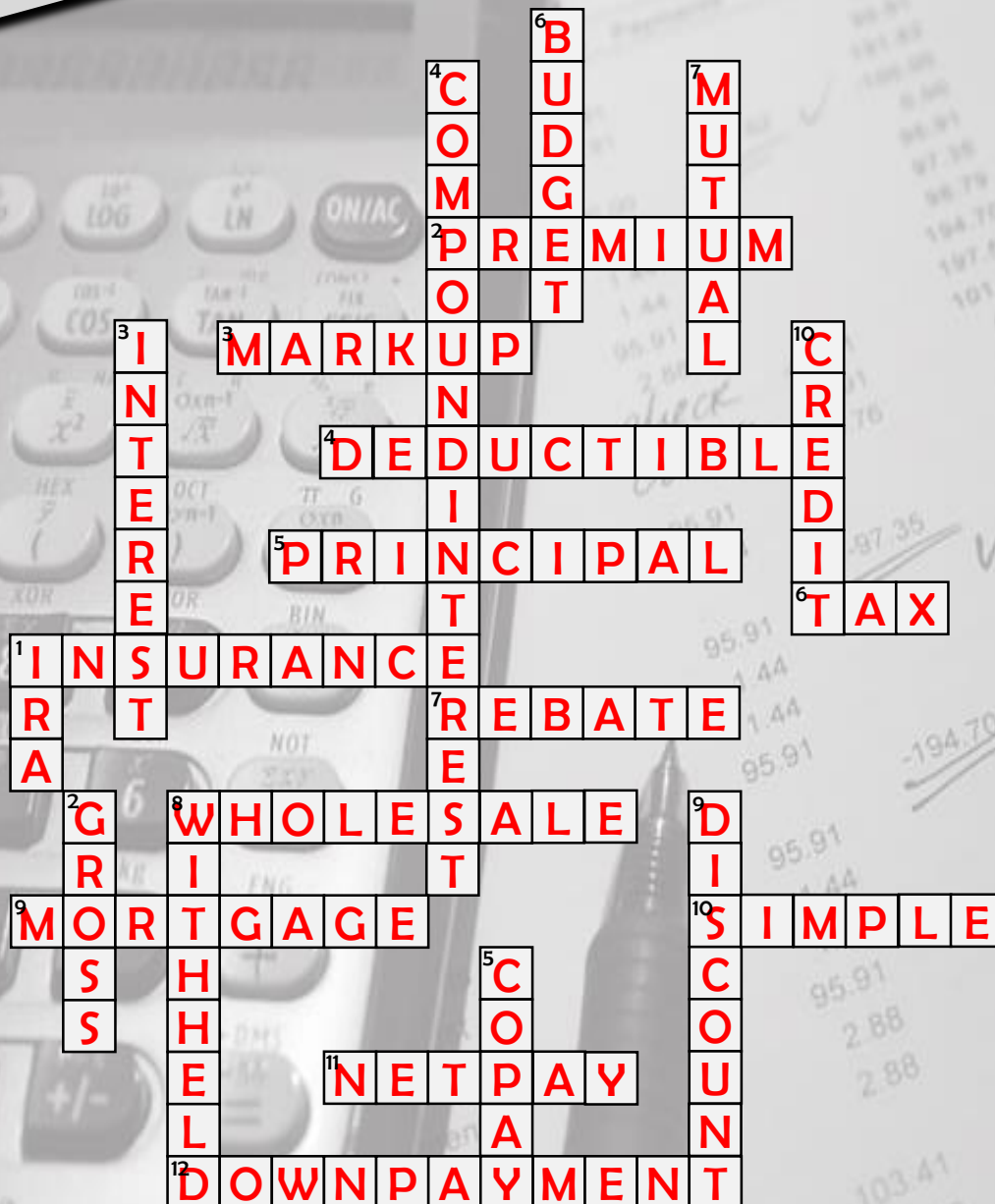
1. Protection that is purchased "just in case"
2. The amount that you pay to have insurance plan
3. An increase in price to help the seller profit and cover costs
4. A specified amount that the insured party must pay before insurance starts paying
5. A starting amount in an account OR the amount borrowed
6. Money that is passed along to the government
7. A partial refund that is given to a consumer
8. The cost to buy in bulk with the intent to re-sell
9. A loan that is used to purchase a home
10. A form of interest that uses the formula  $I = Prt$
11. The amount that a worker is paid after deductions are taken out
12. Money that is paid up front for a large purchase that's being financed

## Down

1. An account that is used to save for retirement
2. Term describing the amount of pay that a worker earns (before deductions are taken out)
3. An additional amount that is paid to a lender on top of the principle
4. A method in which interest is constantly added into the total amount -- The interest itself can then earn interest!
5. A specified amount that is paid at the doctor's office
6. An estimate of income and expenses for a period of time
7. The name for a type of fund that allows your money to be professionally invested into diverse stock holdings
8. Taxes that are deducted from your paycheck that you never receive have been \_\_\_\_.
9. A deduction in the typical cost of an item
10. This score tells a lender how reliable you will be with paying back debt.

# Vocabulary Quiz

Name: **Answer Key**



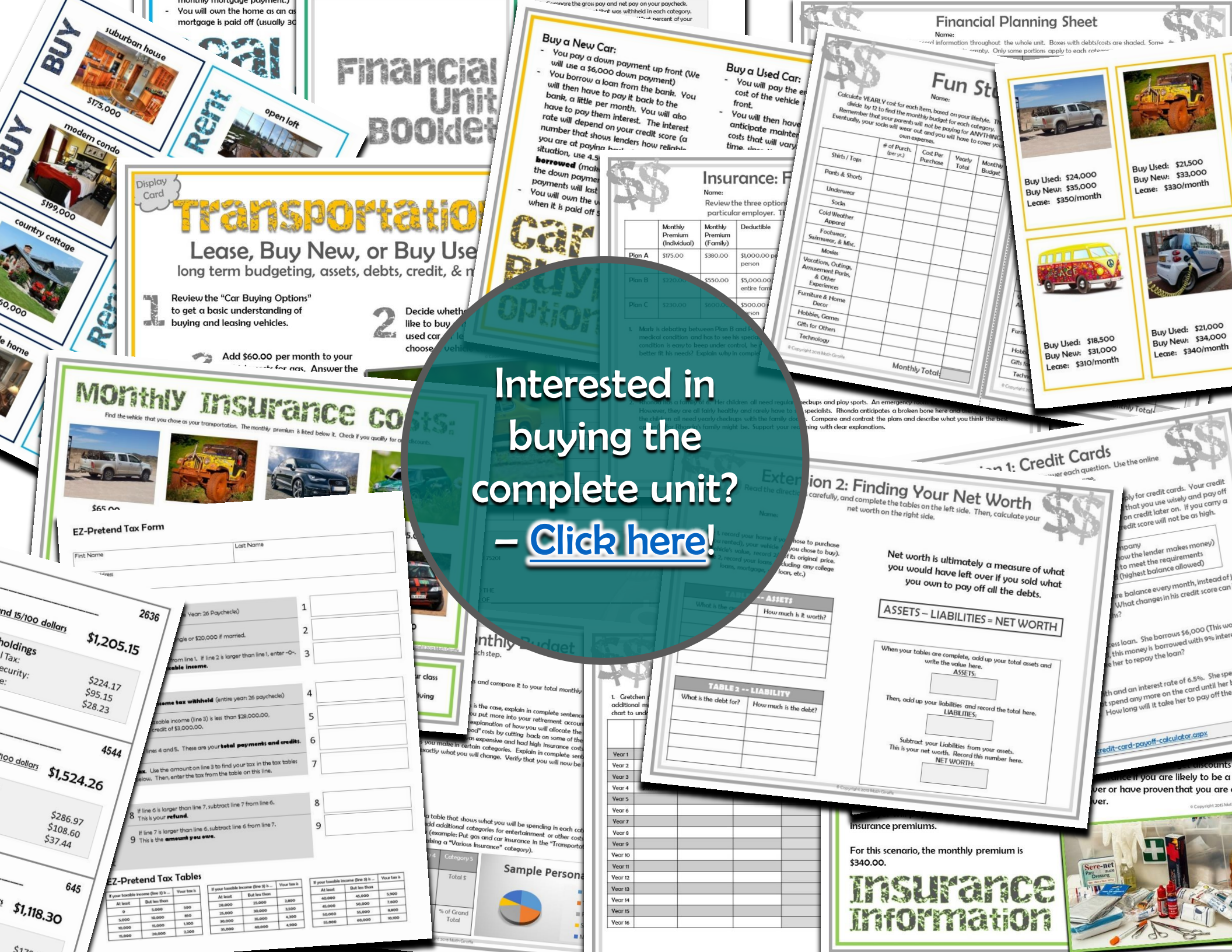
## Across

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3. An increase in price to help the seller profit and cover costs
4. A specified amount that the insured party must pay before insurance starts paying
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